Name of Listed Entity:Thermax Limited
Scrip Code/Name of Scrip/Class of Security: THERMAX
Share Holding Pattern Filed under: 31b
Share Holding Pattern as on : 31-Mar-2025

5. Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
4	Whether the Listed Entity has any shares in locked- in?	No	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No	
6	Whether the Listed Entity has issued any differential Voting Rights?	No	
7	Whether the Listed Entity has issued any Warrants ?	No	
8	Whether the listed entity has any significant beneficial owner?	Yes	

Catego ry (I)	Category of shareholder (II)	Nos. of shareh olders	No. of fully paid up equity	No. of Partl y paid	No. of shares underl ying -	Total nos. shares	Shareholding as a % of total no. of shares	Number of Vo		ts held in each cla rities	ass of	No. of Shares Underlyin g	Shareholding , as a % assuming full conversion	Numl Lock sha			umber of Shares edged or	Number of equity shares held
		(111)	shares		Deposit	held	(calculated as		(1	X)		Outstanding	of convertible		711\		erwise	in
			held (IV)	shares held	Receipt (VI)	t (VII) = (IV)+(V)+	per SCRR, 1957)	-				convertible securities	securities (as a percentage of	<u>(X</u>	<u>)</u>	encui	nbered (XIII)	dematerializ ed form
			(/	(V)	()	(VI)	(VIII)					(including	diluted share					
							As a % of	No of Voting I	Rights		Total as a	Warrants)	capital)	No. (a)	As a % of	No. (a)	As a % of	<u>(XIV)</u>
							(A+B+C2)				% of	(X)		(<i>a</i>)	total	(a)	total	
								Clas s eg: X	Clas	Tot al	(A+B+		(XI)= (VII)+(X)	-	Shar		Share s	
								ence e egi si	s		C)		As a % of	-	es held		held (b)	
									eg:y				(A+B+C2)		(b)			
A	Promoter & Promoter Group	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305
	i ionioter Group	,																
В	Public	53635	38784641	0	0	38784641	32.55	38784641	0	38784641	32.55	0	32.55	0	0			38675761
С	Non Promoter- Non Public	49	6516354	0	0	6516354		6516354	0	6516354	5.47	0		0	0			6516354
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0		0	0			0
C2	Shares held by Employee Trusts	49	6516354	0	0	6516354	5.47	6516354	0	6516354	5.47	0	5.47	0	0			6516354
	Total	53687	119156300	0	0	119156300	100	119156300	0	119156300	100	0	95	0	0	0	0	119047420

Table I - Summary Statement holding of specified securities

	Category & Name of the	No. of shareh	No. of fully	Partly paid-up	Nos. of	Total	Sharehol ding %	Number of Vo each clas	ting Right	ts held in		No. of Shares	Shareholdin g , as a %	Numbe		Numl		Number of
	Shareholders	older	paid	equity	shares underlying	nos. shares	calculate	each clas	s or secur	(IX)		Underlying	assuming	share	es	pledg	ed or	equity shares held
[Γ	(1)	(111)	up	shares	Depository Receipts	held	d as per SCRR,					Outstanding	full	(XII)	othe	rwise	in
			equity	held		(VII =	SCRR,	_				convertible	conversion	_		encun		dematerializ
			share	(V)	(VI)	IV+V+VI)	1957					securities	of				(XIII)	ed form (XIV)
			s held	{			A = = 0/ = f	No of Voting	Rights		Total as	(including Warrants)	convertible	No.	As a	No.	As a	(XIV)
			(IV)				As a % of (A+B+C2)	_			a % of	warrants)	securities ((a)	% of	(a)	% of	
							(VIII)	-		-	Total	(X)	as a percentage	-	total		total	
							(****)	Class X	Clas	Tot al	Voting		of diluted	-	Shar		share s	
									s Y		rights		share		es held		held (b)	
													capital)	-	(b)			
													(XI) =					
													(VII)+(X) as a					
													% of	_				
													A+B+C2					
1 I	Indian	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a I	Individuals/Hindu	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
		1	0000	Ŭ	Ŭ	0000	0.01	0000	Ŭ	0000	0.01	Ŭ	0.01	Ŭ	Ŭ	Ŭ	Ŭ	0000
l l	undivided Family																	
I	PHEROZ N	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
		-		–					ľ			•		Ť	–	Ť	-	
1	PUDUMJEE																	
b (Central	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	Government/ State																	
	Government(s)																	
- I	Financial	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		V	V	U	0	0	0	U	U	0	U	U	0	U	μ	U	U	0
Ι	Institutions/ Banks																	
d /	Any Other	2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.08	0	61.98	0	0	0	0	73849305
		4	13043303	V	V	13049303	01.90	130+3303	V	130+9303	01.90	V	01.90	V	M	V	V	15079505
((specify)																	
т	Padias Componeta	<u>b</u>	73849305	0	0	73849305	61.98	73849305	0	73849305	61.09	0	61.98	0	6	0	0	73849305
1	Bodies Corporate	۲	13049303	ν	V	13049303	01.98	13049303	ν	13049303	01.98	V	01.90	U	ν	V	V	13049303
I	RDA HOLDINGS	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0	0	0	64328500
т	PRIVATE LTD								1					1				
1		1							1		1			1			1	

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	ARA TRUSTEESHIP COMPANY PRIVATE LIMITED	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0	0	0	9520805
	Sub-Total (A)(1)	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305
2	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Individuals (Non- Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
с	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholdin of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	g3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of shareh older (III)	No. of fully paid up equity share s held (IV)	Partly paid- up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held <u>VII =</u> <u>IV+V+V</u> I	Sharehol ding % calculate d as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of	Voting	Rights held in ea securities (IX)	ach class of	No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholdin g, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Loc	iber of ked in es (XII)	Numb Sha pledg other encum (Xl	res equity ed or shares held wise in bered dematerializ
								No of Voting	-		Total as a % of Total Voting rights			No. (a)	As a % of total Shar es held (b)	No. (No t ap pli ca ble) (a)	As a % of total share s held (Not
								Class X	Cla s y	Tot al						(<i>a</i>)	applic able) (b)
1	Institutions (Domestic)	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
a	Mutual Funds	24	13419164	0	0	13419164	11.26	13419164	0	13419164	11.26	0	11.26	0	0		13419164
	KOTAK EQUITY OPPORTUNITIES FUND	1	4667472	0	0	4667472	3.92	4667472	0	4667472	3.92	0	3.92	0	0		4667472
	SBI ENERGY OPPORTUNITIES FUND	1	7184525	0	0	7184525	6.03	7184525	0	7184525	6.03	0	6.03	0	0		7184525
b	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0

с	Alternate Investment Funds	3	4133	0	0	4133	0	4133	0	4133	0	0	0	0	0	4133
d	Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Insurance Companies	12	1106270	0	0	1106270	0.93	1106270	0	1106270	0.93	0	0.93	0	0	1106270
f	Provident Funds/ Pension Funds	1	71855	0	0	71855	0.06	71855	0	71855	0.06	0	0.06	0	0	71855
	Asset reconstruction companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i	NBFCs registered with RBI	3	676	0	0	676	0	676	0	676	0	0	0	0	0	676
j	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
k	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)	43	14602098	0	0	14602098	12.25	14602098	3 0	14602098	12.25	0	12.25	0	0	14602098
2	Institutions (Foreign)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

с	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investors Category I	461	18591375	0	0	18591375	15.6	18591375	0	18591375	15.6	0	15.6	0	0	18591375
	NALANDA INDIA EQUITY FUND LIMITED	1	6118073	0	0	6118073	5.13	6118073	0	6118073	5.13	0	5.13	0	0	6118073
	KOTAK FUNDS - INDIA MIDCAP FUND	1	1609883	0	0	1609883	1.35	1609883	0	1609883	1.35	0	1.35	0	0	1609883
e	Foreign Portfolio Investors Category II	17	303976	0	0	303976	0.26	303976	0	303976	0.26	0	0.26	0	0	303976
f	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)	478	18895351	0	0	18895351	15.86	18895351	0	18895351	15.86	0	15.86	0	0	18895351
3	Central Government / State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

a	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
с	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
а	Associate companies / Subsidiaries	0	0	0	0	0	0	0	Ŭ	U	0	0	0	0	0	0
b	Directors and their relatives (excluding independent directors and nominee directors)		4169	0		4169	0				0	0	0	0	0	4169
с	Key Managerial Personnel	1	1718	0	0	1718	0	1718	0	1718	0	0	0	0	0	1718
d	Relatives of promoters (other than "Immediate	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Relatives" of promoters disclosed under "Promoter and Promoter Group" category)															
e Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	o	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f Investor Education and Protection Fund (IEPF)	1	145633	0	0	145633	0.12	145633	0	145633	0.12	0	0.12	0	0	145633
g Resident Individuals holding nominal share capital up to Rs. 2 lakhs		4196633	0	0	4196633	3.52	4196633	0	4196633	3.52	0	3.52	0	0	4089253
h Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs		228241	0	0	228241	0.19	228241	0	228241	0.19	0	0.19	0	0	228241

i	Non Resident Indians (NRIs)	1788	369247	0	0	369247	0.31	369247	0	369247	0.31	0	0.31	0	0	36824	47
j	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
k	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
1	Bodies Corporate	344	227332	0	0	227332	0.19	227332	0	227332	0.19	0	0.19	0	0	22683	32
m	Any Other (specify)	844	114219	0	0	114219	0.1	114219	0	114219	0.1	0	0.1	0	0	11421	19
	Clearing Members	5	81	0	0	81	0	81	0	81	0	0	0	0	0	81	
	HUF	836	111869	0	0	111869	0.09	111869	0	111869	0.09	0	0.09	0	0	11186	69
	Trusts	3	2269	0	0	2269	0	2269	0	2269	0	0	0	0	0	2269	
	Sub-Total (B)(4)	53114	5287192	0	0	5287192	4.44	5287192	0	5287192	4.44	0	4.44	0	0	51783	312
	Total Public Shareholding (B)=(B)(1)+(B)(2) +(B)(3)+(B)(4)	53635	38784641	0	0	38784641	32.55	38784641	0	38784641	32.55	0	32.55	0	0	38675	5761

	Category & Name of the Shareholders (I)	No. of shareh older (III)	No. of fully paid up equity share s held (IV)	Partly paid-up equitv shares held (V)	Nos. of shares underlvina Depositorv Receipts (VI)	Total no. shares held (VII = IV+V+VI)	Sharehol ding % calculate d as per SCRR, 1957 As a % of (A+B+C2) (VIII)	each	of Voting Rig class of sec ting Rights Class Y	hts held i curities (IX) Tot al	n Total as a % of Total Voting rights	No. of Shares Underlving Outstanding convertible securities (including Warrants) (X)	Total shareholdin a. as a % assumina full conversion of convertible securities (as a percentage of diluted share capital) (XI)		As a % of	Numbe Share pledaee otherw encumb (No. (No t ap pli ca ble)	es d or ise	Number of equity shares held in dematerializ ed form (XIV) (Not Applicable)
1	Custodian/DR Holder	0	0	0	0	0		0	0	0	0	0		0 0				0
	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		6516354	0	0	6516354	5.47	651635 4	0	6516 354	5.47	0	5.47	0 0				6516354
	JASMEET BHATIA	1	2881164	0	0	2881164	2.42	288116 4	0	2881 164	2.42	0	2.42	0 0				2881164
	Total Non- Promoter- Non Public Shareholding (C)= $(C)(1)+(C)(2)$	49	6516354	0	0	6516354		651635 4	0	6516 354	5.47	0		0 0				6516354

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Table V - Statement showin	a shareholding pattern	of the Significant Beneficial	v Owner (SBO)
	g onaronolanig pattorn	of the eignineant beneficial	<i>y</i> o mioi (000 <i>)</i>

	Name Nationality		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*				Date of creation / acquisition of significant beneficial interest	
			Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Pheroz Pudumjee	United Kingdom	0	61.99	0			
А	Pheroz Pudumjee	United Kingdom		0.01		No	No	04-Apr-2016
В	RDA Holdings Priva Limited	te India		53.99		No	No	13-Oct-2014
С	ARA TRUSTEESHI COMPANY PVT LT			7.99		No	No	23-Sep-2014
2	Arnavaz Aga	India	0	61.98	0			
А	RDA Holdings Priva Limited	te India		53.99		No	No	13-Oct-2014
В	ARA TRUSTEESHI COMPANY PVT LT			7.99		No	No	23-Sep-2014
3	Meher Pudumjee	United Kingdom	0	61.98	0			
A	RDA Holdings Priva Limited	te India		53.99		No	No	13-Oct-2014
В	ARA TRUSTEESHI COMPANY PVT LT			7.99		No	No	23-Sep-2014

Table VI - Statement showing foreign ownership limits

Γ	Particular	Approved Limits (%)	Utilized Limit (%)

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.				
No. of shareholders	No of share held			

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders,				
outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.				
No. of shareholders	No of share held			

Table III- Person in Concert

	Details of the shareholders acting as persons in Concert including their Shareholding						
N	ame of shareholder	Name of PAC	No. of share	Holding %			