

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



March 20, 2025

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015

Ref: Outcome of Board Meeting held on March 20, 2025 - Appointment of Statutory Auditors of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that based on the recommendation(s) of the Audit Committee and subject to the approval of the shareholders, the Board of Directors of the Company, at its Meeting held on Thursday, March 20, 2025, has *inter-alia* approved the appointment of M/s. Price Waterhouse Chartered Accountants LLP, ICAI Firm Registration No. 012754N/N500016, as the Statutory Auditors of the Company, for the first term of five years commencing from the conclusion of the 44th Annual General Meeting (AGM) of the Company till the conclusion of the 49th AGM of the Company, in place of existing Statutory Auditors, M/s. SRBC & Co. LLP (ICAI Firm Reg. No. 324982E/E300003), whose term shall expire at the conclusion of the ensuing 44th AGM of the Company.

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the same are enclosed herewith as Annexure “A”.

The Board Meeting commenced at 4.00 p.m. and concluded at 4.20 p.m.

You are kindly requested to take note of the above.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

Janhavi Khele
Company Secretary
Membership No: A20601

Encl: as above

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202

🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. Price Waterhouse Chartered Accountants LLP, Firm Registration No. 012754N/N500016 as the Statutory Auditors of the Company. The present term of existing Statutory Auditors viz., M/s. SRBC & Co. LLP (ICAI Firm Reg. No. 324982E/E300003), is valid till the conclusion of the 44 th AGM of the Company.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	M/s. Price Waterhouse Chartered Accountants LLP will hold the office as the Statutory Auditors of the Company for a period of five years commencing from the conclusion of the 44 th AGM of the Company till the conclusion of the 49 th AGM of the Company.
3.	Brief profile (in case of appointment);	M/s. Price Waterhouse Chartered Accountants LLP, (the "Firm") having a Firm Registration No. 012754N/ N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The registered office of the Firm is at Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002 and has nine branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14. The Firm has more than 110 Assurance Partners as on June 30, 2024. It has a valid peer review certificate and performs audits for various companies listed on stock exchanges in India.
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA