- Name of Listed Entity:Thermax Limited
 Scrip Code/Name of Scrip/Class of Security: THERMAX
 Share Holding Pattern Filed under: 31b
 Share Holding Pattern as on: 31-Dec-2024
 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
4	Whether the Listed Entity has any shares in locked-in?	No	
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No	
6	Whether the Listed Entity has issued any differential Voting Rights?	No	
7	Whether the Listed Entity has issued any Warrants?	No	
8	Whether the listed entity has any significant beneficial owner?	Yes	

Table I - Summary Statement holding of specified securities

Catego ry (I)	Category of shareholder (II)	Nos. of shareh olders	No. of fully paid up equity	No. of Partly paid- up	No. of shares underlying	Total nos. shares	Shareholding as a % of total no. of shares	Number of V	oting Rights	held in each class o	f securities	No. of Shares Underlying	Shareholding , as a % assuming full conversion		of Locked hares		er of Shares edged or	Number of equity shares held
		(III)	shares held (IV)	equity shares held (V)	Depository Receipts (VI)	held (VII) = (IV)+(V)+ (VI)	(calculated as per SCRR, 1957) (VIII)			(IX)	T	Outstanding convertible securities (including	of convertible securities (as a percentage of diluted share		KII)		pered (XIII)	in dematerializ ed form
							As a % of (A+B+C2)	Clas s eg: X	Clas s eg:y	Tot al	Total as a % of (A+B+ C)	Warrants) (X)	(XI)= (VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total Shar es held (b)	No. (a)	As a % of total Share s held (b)	(XIV)
A	Promoter & Promoter Group	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305
В	Public	50703	38783800	0	0	38783800	32.55	38783800	0	38783800	32.55	0	32.55	0	0			38666920
C	Non Promoter- Non Public	149	6517195	0	0	6517195		6517195	0	6517195	5.47	0		0	0			6517195
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0		0	0			0

C2	Shares held by Employee Trusts	49	6517195	0	0	6517195	5.47	6517195	0	6517195 5.	.47	0	5.47)	0			6517195
	Total	50755	119156300	0	0	119156300	100	119156300	0	119156300 10	00	0	95)	0	0	0	119039420

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name	No. of	No. of	Partly	Nos. of	Total	Sharehol	Number of V	oting Rights	held in		No. of	Shareholdin	Number	of	Num	ber of	Number of
of the	shareh	fully	paid-up	shares	nos.	ding %	each cla	ss of securiti	es		Shares	g, as a %	Locked		Sh	ares	equity
Shareholders	older	paid	equity	underlying	shares	calculate			(IX)		Underlying	assuming	share		pledo	jed or	shares held
(1)	(III)	up	shares	Depository	held	d as per SCRR,					Outstanding	full		(XII)		rwise	in
		equity share	held (V)	Receipts (VI)	(VII = IV+V+VI)	1957					convertible securities	conversion of			encur	nbered (XIII)	dematerializ ed form
		s held	(*)	(**)	10.0.01)		No of Voting	Rights		Total	(including	convertible	No. (a)	As a	No. (a		(XIV)
		(IV)				As a % of		rugnio		as a	Warrants)	securities (- No. (a)	% of	740. (4	% of total	1
		` '				As a % of (A+B+C2)				% of	(X)	as a		total		share s	
						(VIII)	Class X	Class Y	Tot al	Total		percentage		Shar es		held (b)	
										Voting		of diluted		held (b)			
										rights		share capital)					
								1				(XI) =					
												(VII)+(X) as a					
												% of					
												A+B+C2					
т 1°	0		0	0	0	0	0	0		0	0	0	0	0	0	0	0
Indian	0	U	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Individuals/Hindu	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
undivided Family																	
undivided Faining																	
PHEROZ N	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
PUDUMJEE																	
FODOMIJEE																	
Central Government/	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
State Government(s)																	
State Government(s)																	
	0																
Financial Institutions/	0	0	0	0	0	0	0	O	0	0	0	0	O	0	0	O	0
Banks																	
Danks																	
Any Other (specify)	2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0	0	0	73849305
Bodies Corporate	2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0	0	0	73849305
		, 20.7200	[ľ	. 20.7203	1021.70	, 501,500			1.70	Ī		ľ	ľ	ľ	ľ	1.20.7200
RDA HOLDINGS	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0	0	0	64328500
PRIVATE LTD														1	1		
ARA TRUSTEESHIP	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0	0	0	9520805
	-	722000	Ĭ	ľ	722003	, ., ,	722000	ľ	[, •,)	ľ	' ' '	ľ	ľ	Ĭ	ľ	722000
COMPANY														1	1		
PRIVATE LIMITED														1	1		
LIGHT EIGHTED	l							1									

	Sub-Total (A)(1)	3	73855305	0	0	73855305	61.98	73855305	5 0	73855305	61.98	0	61.98	0	0	0	0	73855305
2	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Individuals (Non- Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of shareh older (III)	No. of fully paid up equity share s held (IV)	Partly paid- up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held <u>VII</u> = <u>IV+V+V</u> I	Sharehol ding % calculate d as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Vo		held in each cla (IX)	Total as a % of Total Voting rights	No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholdin g , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of in shar	As a % of total Shar es held (b)			Number of equity shares held in dematerializ ed form (XIV)
								Class X	Class Y	Tot al					neid (b)) (a)	ned not applic able) (b)	
1	Institutions (Domestic))0	0	0 ()	0	0	0	0	0	0	0	0	0	0			0
a	Mutual Funds	25	14144019	0)	14144019	11.87	14144019	0	14144019	11.87	0	11.87	0	0			14144019

					<u>, </u>	.							,			
	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK QUANT FUND		4957556	0	0	4957556	4.16	4957556	0	4957556	4.16	0	4.16	0	0	4957556
	SBI NIFTY 500	1	6862176	0	0	6862176	5.76	6862176	0	6862176	5.76	0	5.76	0	0	6862176
	INDEX FUND		0802170	O		0002170	5.70	0002170	O	0002170	5.70		5.70			0002170
b	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
С	Alternate Investment Funds	4	10457	0	0	10457	0.01	10457	0	10457	0.01	0	0.01	0	0	10457
d	Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Insurance Companies	12	855701	0	0	855701	0.72	855701	0	855701	0.72	0	0.72	0	0	855701
f	Provident Funds/ Pension Funds	1	76327	0	0	76327	0.06	76327	0	76327	0.06	0	0.06	0	0	76327
g	Asset reconstruction companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i	NBFCs registered with RBI	2	225	0	0	225	0	225	0	225	0	0	0	0	0	225
j	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
k	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)	44	15086729	0	0	15086729	12.66	15086729	0	15086729	12.66	0	12.66	0	0	15086729
2	Institutions (Foreign)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

d	Foreign Portfolio Investors Category I	478	18132245	0	0	18132245	15.22	18132245	0	18132245	15.22	0	15.22	0	0	18132245
	NALANDA INDIA EQUITY FUND LIMITED	1	6118073	0	0	6118073	5.13	6118073	0	6118073	5.13	0	5.13	0	0	6118073
	KOTAK FUNDS - INDIA MIDCAP FUND	1	1609883	0	0	1609883	1.35	1609883	0	1609883	1.35	0	1.35	0	0	1609883
e	Foreign Portfolio Investors Category II	20	320926	0	0	320926	0.27	320926	0	320926	0.27	0	0.27	0	0	320926
f	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(2)	498	18453171	0	0	18453171	15.49	18453171	0	18453171	15.49	0	15.49	0	0	18453171
3	Central Government / State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Central Government / President of India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

4	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Directors and their relatives (excluding independent directors and nominee directors)	1	4169	0	0	4169	0	4169	0	4169	0	0	0	0	0	4169
С	Key Managerial Personnel	1	877	0	0	877	0	877	0	877	0	0	0	0	0	877
	Relatives of promoters (other than "Immediate Relatives" of promoters disclosed under "Promoter and Promoter Group" category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f	Investor Education and Protection Fund (IEPF)	1	146633	0	0	146633	0.12	146633	0	146633	0.12	0	0.12	0	0	146633
	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	47319	4147395	0	0	4147395	3.48	4147395	0	4147395	3.48	0	3.48	0	0	4032015

h	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs		228241	0	0	228241	0.19	228241	0	228241	0.19	0	0.19	0	0	228241
i	Non Resident Indians (NRIs)	1676	362210	0	0	362210	0.3	362210	0	362210	0.3	0	0.3	0	0	361210
j	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
k	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1	Bodies Corporate	342	247117	0	0	247117	0.21	247117	0	247117	0.21	0	0.21	0	0	246617
m	Any Other (specify)	819	107258	0	0	107258	0.09	107258	0	107258	0.09	0	0.09	0	0	107258
	Clearing Members	6	118	0	0	118	0	118	0	118	0	0	0	0	0	118
	HUF	809	102838	0	0	102838	0.09	102838	0	102838	0.09	0	0.09	0	0	102838
	Trusts	4	4302	0	0	4302	0	4302	0	4302	0	0	0	0	0	4302
	Sub-Total (B)(4)	50161	5243900	0	0	5243900	4.4	5243900	0	5243900	4.4	0	4.4	0	0	5127020
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	50703	38783800	0	0	38783800	32.55	38783800	0	38783800	32.55	0	32.55	0	0	38666920

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name	No. of	No. of	Partly	Nos. of	Total no.	Sharehol	Number of V	oting Rights h	eld in		No. of	Total	Number o		Number of	Number of
of the Shareholders	shareh older	fully paid	paid-up equity	shares underlying	shares held	ding % calculate	each cla	ss of securitie	es (IV)		Shares Underlying	shareholdin g , as a %	Locked in shares	'	Shares pledged or	equity shares held
	(III)	рата ир		Depository Deposit	(VII =	d as per			(IX)		Outstanding			TI)	otherwise	snares neid in
(1)	(111)		shares held	Receipts	<u>(VII –</u> <u> V+V+VI)</u>	SCRR,						assuming full	⊣ ′	<i>''')</i>	encumbered	dematerializ
		equity share		Receipts	<u> </u>	1957					convertible	conversion	_	+	(XIII)	ed form
			(V)	(VI)		195/	No of Votion	Diadete		T-4-1 0/	securities		N-	4		
		s held				As a % of (A+B+C2)	No of Voting	j Rignts		Total as a % of Total	(including	of	No.	As a	No. As	s a (XI
		(IV)				(A+B+C2)					Warrants)	convertible	-	% of	(No t % of	
						(VIII)				Voting rights	(X)	securities (as a	-	total Shar es	ap pli sha ca ble held	re s Applicable)
							Class X	Class Y	Tot al				-	held		(NOL
												percentage of diluted	-	rieia) app ab	olic le)
												share	-		au	ie)
												capital)	-			
												(XI)	-			
G . 11 /DD II 11	0									0	0	(21)				
Custodian/DR Holder	0	0	0	0	0		O	0	0	0	0		0	0		0
Employee Benefit	49	6517195	0	<u> </u>	6517195	5.47	6517195	0	6517195	5.47	0	5.47	0	n		6517195
Trust / Employee		031/173		U	031/173	J. T /	051/175		031/1/3	JT/		J. T /				031/173
Welfare Trust under																
SEBI (Share Based																
Employee Benefits																
and Sweat Equity)																
Regulations, 2021																
JASMEET BHATIA	1	2882005	0	0	2882005	2.42	2882005	0	2882005	2.42	0	2.42	0	0		2882005
Total Non-Promoter-	49	6517195	0	0	6517195		6517195	0	6517195	5.47	0		0	0		6517195
Non Public Shareholding (C)=																
(C)(1)+(C)(2)																

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of r	ight of the SBO in the reporting comp	pany, whether direct or indirect*			Date of creation / acquisition of significant beneficial interest
		Toreign nauonai		Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	. Significant beneficial interest
1	Pheroz Pudumjee		United Kingdom	0	61.99	0			
A	Pheroz Pudumjee		United Kingdom		0.01		No	No	04-Apr-2016
	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014
	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014
2	Arnavaz Aga		India	0	61.98	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014
	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014
3	Meher Pudumjee		United Kingdom	0	61.98	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014
В	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014

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	 Statement 	CHAMINA	torpian	OWNERSHIP	limite
I able vi	- Otatement	L SHOWIHU	IOI CIUI I	OWITCISHID	IIIIIIII

Particular	Approved Limits (%)	Utilized Limit (%)

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders,				
outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.				
No. of shareholders	No of share held			

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders,				
outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.				
No. of shareholders No of share held				

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding					
Name of shareholder	Name of PAC	No. of share	Holding %		