

1. Name of Listed Entity: Thermax Limited
2. Scrip Code/Name of Scrip/Class of Security: THERMAX
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on : 31-Dec-2024
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No
1	Whether the Listed Entity has issued any partly paid up shares?	No
2	Whether the Listed Entity has issued any Convertible Securities?	No
3	Whether the Listed Entity has any shares against which depository receipts are issued?	No
4	Whether the Listed Entity has any shares in locked-in?	No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	No
6	Whether the Listed Entity has issued any differential Voting Rights?	No
7	Whether the Listed Entity has issued any Warrants ?	No
8	Whether the listed entity has any significant beneficial owner?	Yes

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders	No. of fully paid up equity shares	No. of Partly paid-up equity shares	No. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Warrants (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights Class eg: X	Total as a % of (A+B+C)	Total			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		
A	Promoter & Promoter Group	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305
B	Public	50703	38783800	0	0	38783800	32.55	38783800	0	38783800	32.55	0	32.55	0	0			38666920
C	Non Promoter- Non Public	49	6517195	0	0	6517195		6517195	0	6517195	5.47	0		0	0			6517195
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0		0	0			0

C2	Shares held by Employee Trusts	49	6517195	0	0	6517195	5.47	6517195	0	6517195	5.47	0	5.47	0	0			6517195
	Total	50755	119156300	0	0	119156300	100	119156300	0	119156300	100	0	95	0	0	0	0	119039420

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders (I)	No. of share holder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = IV+V+VI	Shareholding % calculate d as per SCRR, 1957 (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares (including Warrants) (X)	Shareholding %, as a % assuming full conversion of convertible securities (XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)		
							As a % of (A+B+C2) (VIII)	Class X	Class Y			Total	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total shares held (b)	
l	Indian	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Individuals/Hindu undivided Family	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
	PHEROZ N PUDUMJEE	1	6000	0	0	6000	0.01	6000	0	6000	0.01	0	0.01	0	0	0	0	6000
b	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Any Other (specify)	2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0	0	0	73849305
	Bodies Corporate	2	73849305	0	0	73849305	61.98	73849305	0	73849305	61.98	0	61.98	0	0	0	0	73849305
	RDA HOLDINGS PRIVATE LTD	1	64328500	0	0	64328500	53.99	64328500	0	64328500	53.99	0	53.99	0	0	0	0	64328500
	ARA TRUSTESHIP COMPANY PRIVATE LIMITED	1	9520805	0	0	9520805	7.99	9520805	0	9520805	7.99	0	7.99	0	0	0	0	9520805

	Sub-Total (A)(1)	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305
2	Foreign	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	3	73855305	0	0	73855305	61.98	73855305	0	73855305	61.98	0	61.98	0	0	0	0	73855305

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)
								Class X	Class Y	Total								
1	Institutions (Domestic)	0	0	0	0	0	0	0	0	0	0	0	0			0		
a	Mutual Funds	25	14144019	0	0	14144019	11.87	14144019	0	14144019	11.87	0	0			14144019		

4	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Directors and their relatives (excluding independent directors and nominee directors)	1	4169	0	0	4169	0	4169	0	4169	0	0	0	0	0	0	0	4169
c	Key Managerial Personnel	1	877	0	0	877	0	877	0	877	0	0	0	0	0	0	0	877
d	Relatives of promoters (other than "Immediate Relatives" of promoters disclosed under "Promoter and Promoter Group" category)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f	Investor Education and Protection Fund (IEPF)	1	146633	0	0	146633	0.12	146633	0	146633	0.12	0	0.12	0	0	0	0	146633
g	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	47319	4147395	0	0	4147395	3.48	4147395	0	4147395	3.48	0	3.48	0	0	0	0	4032015

h	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	2	228241	0	0	228241	0.19	228241	0	228241	0.19	0	0.19	0	0		228241
i	Non Resident Indians (NRIs)	1676	362210	0	0	362210	0.3	362210	0	362210	0.3	0	0.3	0	0		361210
j	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
k	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
l	Bodies Corporate	342	247117	0	0	247117	0.21	247117	0	247117	0.21	0	0.21	0	0		246617
m	Any Other (specify)	819	107258	0	0	107258	0.09	107258	0	107258	0.09	0	0.09	0	0		107258
	Clearing Members	6	118	0	0	118	0	118	0	118	0	0	0	0	0		118
	HUF	809	102838	0	0	102838	0.09	102838	0	102838	0.09	0	0.09	0	0		102838
	Trusts	4	4302	0	0	4302	0	4302	0	4302	0	0	0	0	0		4302
	Sub-Total (B)(4)	50161	5243900	0	0	5243900	4.4	5243900	0	5243900	4.4	0	4.4	0	0		5127020
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	50703	38783800	0	0	38783800	32.55	38783800	0	38783800	32.55	0	32.55	0	0		38666920

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders (I)	No. of share holder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII = IV+V+VI)	Shareholding % calculate as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			Total as a % of Total Voting rights	No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	
							No of Voting Rights Class X	Class Y	Tot al				No.	As a % of total Shares held	No. (Not applicable)	As a % of total shares held (Not applicable)		
1	Custodian/DR Holder	0	0	0	0		0	0	0	0	0	0	0	0			0	
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	49	6517195	0	0	6517195	5.47	6517195	0	6517195	5.47	0	5.47	0	0			6517195
	JASMEET BHATIA	1	2882005	0	0	2882005	2.42	2882005	0	2882005	2.42	0	2.42	0	0			2882005
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	49	6517195	0	0	6517195		6517195	0	6517195	5.47	0		0	0			6517195

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
				Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Pheroz Pudumjee		United Kingdom	0	61.99	0			
A	Pheroz Pudumjee		United Kingdom		0.01		No	No	04-Apr-2016
B	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014
C	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014
2	Arnavaz Aga		India	0	61.98	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014
B	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014
3	Meher Pudumjee		United Kingdom	0	61.98	0			
A	ARA TRUSTEESHIP COMPANY PVT LTD		India		7.99		No	No	23-Sep-2014
B	RDA Holdings Private Limited		India		53.99		No	No	13-Oct-2014

Table VI - Statement showing foreign ownership limits

	<i>Particular</i>	<i>Approved Limits (%)</i>	<i>Utilized Limit (%)</i>

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %