

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

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🌐 www.thermaxglobal.com

PAN AAAC T 3910D

CIN L29299PN1980PLC022787

📄 27AAACT3910D1ZS

✉ enquiry@thermaxglobal.com



August 2, 2024

To

**The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001**

Company Scrip Code: 500411

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)**

Mumbai – 400 051

Company Scrip Code: THERMAX EQ

Sub: 43rd Annual General Meeting- Voting results and Scrutinizer's Report

Dear Sir,

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results and scrutinizer's Report on the resolutions passed at the Annual General Meeting of the company held on Thursday, August 1, 2024, for your information and records. The said resolutions have been approved by Members with requisite majority.

The above voting results are also being uploaded on the Company's website www.thermaxglobal.com.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,

For **THERMAX LIMITED**

**Janhavi Khele
Company Secretary
Membership No: A20601
Encl: As above**

General information about company	
Scrip code	500411
NSE Symbol	THERMAX
MSEI Symbol	NOTLISTED
ISIN	INE152A01029
Name of the company	THERMAX LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	01-08-2024
Start time of the meeting	4:00 PM
End time of the meeting	5:00 PM



Scrutinizer Details	
Name of the Scrutinizer	Sridhar G. Mudaliar
Firms Name	M/s. SVD and Associates
Qualification	CS
Membership Number	FSC: 6156 CP: 2664
Date of Board Meeting in which appointed	10-05-2024
Date of Issuance of Report to the company	02-08-2024



Voting results	
Record date	25-07-2024
Total number of shareholders on record date	51632
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	51
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	73855305	73849305	99.9919	73849305	0	100	0
	Poll		6000	0.0081	6000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		73855305	73855305	100	73855305	0	100
Public-Institutions	E-Voting	33409589	28730347	85.9943	28704750	25597	99.9109	0.0891
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33409589	28730347	85.9943	28704750	25597	99.9109
Public- Non Institutions	E-Voting	11891406	20459	0.172	20331	128	99.3744	0.6256
	Poll		3025	0.0254	3025	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11891406	23484	0.1975	23356	128	99.4549
Total		119156300	102609136	86.1131	102583411	25725	99.9749	0.0251
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend of Rs. 12/- (Rs. Twelve only) per equity share of face value of Rs. 2/- each for the financial year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	73855305	73849305	99.9919	73849305	0	100	0
	Poll		6000	0.0081	6000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		73855305	73855305	100	73855305	0	100
Public-Institutions	E-Voting	33409589	28746319	86.0421	28676889	69430	99.7585	0.2415
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33409589	28746319	86.0421	28676889	69430	99.7585
Public- Non Institutions	E-Voting	11891406	20459	0.172	20331	128	99.3744	0.6256
	Poll		3025	0.0254	3025	0	100	0
	Postal Ballot (if applicable)							
	Total		11891406	23484	0.1975	23356	128	99.4549
Total		119156300	102625108	86.1265	102555550	69558	99.9322	0.0678
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Ashish Bhandari (DIN: 05291138), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	73855305	73849305	99.9919	73849305	0	100	0
	Poll		6000	0.0081	6000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		73855305	73855305	100	73855305	0	100
Public-Institutions	E-Voting	33409589	28735194	86.0088	28709759	25435	99.9115	0.0885
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33409589	28735194	86.0088	28709759	25435	99.9115
Public- Non Institutions	E-Voting	11891406	20459	0.172	20327	132	99.3548	0.6452
	Poll		3025	0.0254	3025	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11891406	23484	0.1975	23352	132	99.4379
Total		119156300	102613983	86.1171	102588416	25567	99.9751	0.0249
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to M/s. Dhananjay V. Joshi & Associates, Cost Accountants for the financial year ending on March 31, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	73855305	73849305	99.9919	73849305	0	100	0
	Poll		6000	0.0081	6000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		73855305	73855305	100	73855305	0	100
Public- Institutions	E-Voting	33409589	28729684	85.9923	28729684	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33409589	28729684	85.9923	28729684	0	100
Public- Non Institutions	E-Voting	11891406	20459	0.172	20327	132	99.3548	0.6452
	Poll		3025	0.0254	3025	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11891406	23484	0.1975	23352	132	99.4379
Total		119156300	102608473	86.1125	102608341	132	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve continuation of directorship of Mrs. Mcher Pudumjee as Non-Executive, Non-Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	73855305	73849305	99.9919	73849305	0	100	0
	Poll		6000	0.0081	6000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		73855305	73855305	100	73855305	0	100
Public- Institutions	E-Voting	33409589	28735194	86.0088	27771617	963577	96.6467	3.3533
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33409589	28735194	86.0088	27771617	963577	96.6467
Public- Non Institutions	E-Voting	11891406	20459	0.172	20327	132	99.3548	0.6452
	Poll		3025	0.0254	3025	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11891406	23484	0.1975	23352	132	99.4379
Total		119156300	102613983	86.1171	101650274	963709	99.0608	0.9392
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve alteration of the Object Clause of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	73855305	73849305	99.9919	73849305	0	100	0
	Poll		6000	0.0081	6000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		73855305	73855305	100	73855305	0	100
Public- Institutions	E-Voting	33409589	28735194	86.0088	28735194	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33409589	28735194	86.0088	28735194	0	100
Public- Non Institutions	E-Voting	11891406	20459	0.172	20331	128	99.3744	0.6256
	Poll		3025	0.0254	3025	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		11891406	23484	0.1975	23356	128	99.4549
Total		119156300	102613983	86.1171	102613855	128	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson,

Name of the Company	Thermax Limited
Meeting	43 rd Annual General Meeting of the members of the Company (AGM)
Day, Date & Time	Thursday, August 1, 2024 at 4.00 p.m. (IST)
Mode	Video Conferencing "VC"/Other Audio –Visual Means "OAVM"

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Thermax Limited ("the Company") CIN: L29299PN1980PLC022787 at its meeting held on Friday, May 10, 2024 for the purpose of scrutinizing the remote e-voting and e-voting conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, along with subsequent circulars issued in this regard, the latest being Circular No. 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars'), and Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circulars issued by SEBI having reference No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and the latest being Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 (collectively referred to as "MCA and SEBI Circulars" respectively) have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue.

The Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting. Further, pursuant to these Circulars physical attendance of members has been dispensed with and accordingly the facility for appointment of proxies by the members is also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the AGM of the members of the Company:



1. Responsibility of the Management and the Scrutinizer:

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the MCA and SEBI Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting and e-voting conducted at the meeting held through VC/OAVM in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairperson, on the resolutions, based on the reports generated from the electronic voting system provided by KFin Technologies Limited (Formerly Known as KFin Technologies Private Limited) ("KFintech"). The Chairperson or the person authorized by him in writing shall declare the result of the voting forthwith.

2. Notice of AGM, advertisement and remote e-voting period:

In accordance with the notice of the AGM sent to the members by way of email on July 08, 2024 and uploaded on the website of the Company at www.thermaxglobal.com and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the Circulars mentioned above, on July 09 2024, the remote e-voting period remained open from Monday, July 29, 2024 (9 a.m.) (IST) and ends on Wednesday, July 31, 2024 (5 p.m.) (IST).

3. Cut-off Date:

The members holding shares as on the "cut off" date i.e. Thursday, July 25, 2024, were entitled to vote on the proposed resolutions (item nos. 01 to 06 as set out in the Notice of the AGM of the Company).

4. Process of remote e-voting:

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against" etc, were downloaded from the e-voting website of KFintech and further details obtained from KFintech.

5. Process of Voting at the AGM:

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of KFintech (www.evoting.kfintech.com). Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against" etc, were downloaded from the e-voting website of KFintech (www.evoting.kfintech.com) and further details obtained from KFintech. The same are being handed over to the authorized representative of the Chairperson. The votes cast through remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the



authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.

6. Counting Process and results:

The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

a) Ordinary Resolution No. 1: To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon.

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	551	7	558	
Number of votes cast by them	102574386	9025	102583411	99.9749
(b) Voted against				
Number of members voted	6	0	6	
Number of votes cast by them	25725	0	25725	0.0251
(c) Total=(a)+ (b)				
Total number of members voted	557	7	564	
Total number of votes cast by them	102600111	9025	102609136	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total
(a) Invalid votes			
Total number of members	#6	0	#6
Total invalid shares	#1707215	0	#1707215
(b) Not voted/Abstain			
Total number of members	*6	0	*6
Total not voted/Abstain shares	*203825	0	*203825

6 Shareholders by remote e-voting at holding total 17,07,215 shares have been treated as invalid

*3 Shareholders by remote e-voting have abstained for 16052 shares and 3 Shareholders have partially not voted for 187773 Shares.



b) Ordinary Resolution No. 2 –To declare dividend of Rs.12/- (Rs. Twelve only) per equity share of face value of Rs. 2/- each for the financial year ended March 31, 2024.

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	551	7	558	
Number of votes cast by them	102546525	9025	102555550	99.9322
(b) Voted against				
Number of members voted	8	0	8	
Number of votes cast by them	69558	0	69558	0.0678
(c) Total=(a)+ (b)				
Total number of members voted	559	7	566	
Total number of votes cast by them	102616083	9025	102625108	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total
(a) Invalid votes			
Total number of members	# 6	0	# 6
Total invalid shares	# 1707215	0	# 1707215
(b) Not voted/Abstain			
Total number of members	*4	0	*4
Total not voted/Abstain shares	*187853	0	*187853

6 Shareholders by remote e-voting at holding total 17,07,215 shares have been treated as invalid.

*1 Shareholder by remote e-voting abstained have for 80 shares and 3 Shareholders have partially not voted for 187773 Shares.



c) Ordinary Resolution No. 3 –To appoint a Director in place of Mr. Ashish Bhandari (DIN: 05291138), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	551	7	558	
Number of votes cast by them	102579391	9025	102588416	99.9751
(b) Voted against				
Number of members voted	8	0	8	
Number of votes cast by them	25567	0	25567	0.0249
(c) Total=(a)+ (b)				
Total number of members voted	559	7	566	
Total number of votes cast by them	102604958	9025	102613983	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total	
(a) Invalid votes				
Total number of members	# 6	0	# 6	
Total invalid shares	#1707215	0	#1707215	
(b) Not voted/Abstain				
Total number of members	*5	0	*5	
Total not voted/Abstain shares	*198978	0	*198978	

6 Shareholders by remote e-voting at holding total 17,07,215 shares have been treated as invalid.

*2 Shareholders by remote e-voting have abstained for 11205 shares and 3 Shareholders have partially not voted for 187773 Shares.



d) Ordinary Resolution No. 4 – To ratify the remuneration payable to M/s. Dhananjay V. Joshi & Associates, Cost Accountants for the financial year ending on March 31, 2025:

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	552	7	559	
Number of votes cast by them	102599316	9025	102608341	99.9999
(b) Voted against				
Number of members voted	5	0	5	
Number of votes cast by them	132	0	132	0.0001
(c) Total=(a)+ (b)				
Total number of members voted	557	7	564	
Total number of votes cast by them	102599448	9025	102608473	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total	
(a) Invalid votes				
Total number of members	# 6	0	# 6	
Total invalid shares	# 1707215	0	# 1707215	
(b) Not voted/Abstain				
Total number of members	*6	0	*6	
Total not voted/Abstain shares	*204488	0	*204488	

6 Shareholders by remote e-voting at holding total 17,07,215 shares have been treated as invalid.

*3 Shareholders by remote e-voting have abstained for 16715 shares and 3 Shareholders have partially not voted for 187773 Shares.



e) Ordinary Resolution No. 5 – To consider and approve continuation of directorship of Mrs. Meher Pudumjee as Non-Executive, Non-Independent Director of the Company:

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	473	7	480	
Number of votes cast by them	101641249	9025	101650274	99.06
(b) Voted against				
Number of members voted	92	0	92	
Number of votes cast by them	963709	0	963709	0.94
(c) Total=(a)+ (b)				
Total number of members voted	565	7	572	
Total number of votes cast by them	102604958	9025	102613983	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total
(a) Invalid votes			
Total number of members	# 6	0	# 6
Total invalid shares	#1707215	0	#1707215
(b) Not voted/Abstain			
Total number of members	*5	0	*5
Total not voted/Abstain shares	*198978	0	*198978

6 Shareholders by remote e-voting at holding total 17,07,215 shares have been treated as invalid.

*2 Shareholders by remote e-voting have abstained for 11205 shares and 3 Shareholders have partially not voted for 187773 Shares.



f) Special Resolution No. 6 – To consider and approve alteration of the Object Clause of Memorandum of Association of the Company:

Summary of Voting:

(i) Voted in favour of or against the resolution:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total	% of total number of valid votes cast
(a) Voted in Favour				
Number of members voted	555	7	562	
Number of votes cast by them	102604830	9025	102613855	99.9999
(b) Voted against				
Number of members voted	3	0	3	
Number of votes cast by them	128	0	128	0.0001
(c) Total=(a)+ (b)				
Total number of members voted	558	7	565	
Total number of votes cast by them	102604958	9025	102613983	100.00

(ii) Not voted/Invalid votes:

Particulars	Remote e-voting	e-voting at 43rd AGM held through VC/OAVM	Total
(a) Invalid votes			
Total number of members	# 6	0	# 6
Total invalid shares	#1707215	0	#1707215
(b) Not voted/Abstain			
Total number of members	*5	0	*5
Total not voted/Abstain shares	*198978	0	*198978

6 Shareholders by remote e-voting at holding total 17,07,215 shares have been treated as invalid.
*2 Shareholders by remote e-voting have abstained for 11205 shares and 3 Shareholders have partially not voted for 187773 Shares.



7. Electronic data and relevant Records:

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairperson considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the authorized representative of the Chairperson for safe keeping thereafter.

Thanking you.

Yours faithfully,
For **SVD and Associates**
Company Secretaries



Sridhar G. Mudaliar
Partner
FCS. No.6156
C. P. No. 2664

Place: Pune

Date: August 02, 2024

Peer Review Number: 669/2020

UDIN: F006156F000883714