

STAKEHOLDER VALUE CREATION

Owners and Shareholders



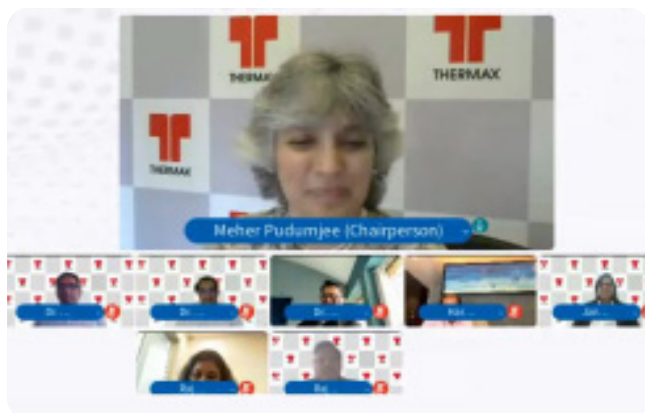
We enhance shareholder value through innovative and sustainable solutions, delivering operational excellence and driving long-term profitability. Through consistent transparency and accountability in our operations, we have built investor trust and confidence.

KPIs

15.5%
Return on Equity

Rs. 12
Dividend Declared Per Share

20.9%
Dividend Payout Ratio



Interaction with Shareholders

Our Company interacts with shareholders, investors, and analysts on forums such as analyst calls, including quarterly earnings calls, and Annual General Meetings. This gives us insights into their expectations and enables us to incorporate them into the sustainability framework. We convey important updates through our Annual Report, official website, investor relationship meetings, e-mails, press releases and stock exchange notifications.



Board Meetings

Board Meetings (physically or virtually) are conducted quarterly and the annual board retreat is usually organised in February. In addition to this, Committee meetings are held periodically as per the Board/Committee calendar prepared at the start of the year. To reduce paper consumption, our Company circulates the Board/Committee agenda and announces it to the directors over a secure application that can be accessed through web browsers or handheld electronic devices.



Investor Day at Thermax Fest

Our Investor Day was held as part of Thermax Fest on December 14, 2023, at one of our Pune facilities. The investors were taken on a guided tour of our exhibits, presenting our latest innovations in the field of energy transition. During this, our senior leadership interacted with investors and answered their queries related to business expansion, growth opportunities, and challenges.

70
Investors and Analysts in Attendance