

STRATEGIC OBJECTIVES

Mapping Strategies for a Sustainable Future

Our strategies are defined by our core values. We prioritise innovation, sustainability, and global expansion, with an emphasis on creating value for our stakeholders while achieving energy efficiency, reducing emissions, and promoting clean energy solutions.



Innovate for Energy Transition

Definition

Introduce products and technologies to help industries bridge the gap between energy availability and energy sustainability

Focus Areas

- » Develop cutting-edge energy transition products
- » Foster technology partnerships
- » Invest in R&D
- » Penetrate the market with energy transition solutions as One Thermax



Strengthen Solutions Businesses

Definition

Enhance our capabilities to provide long-term utility services

Focus Areas

- » Implement build-own-operate (BOO) model for utility delivery services
- » Provide renewable energy solutions
- » Offer end-to-end energy management for utilities



Scale Up Businesses Relating to Sustainability and Urbanisation

Definition

Grow our water, cooling and chemical businesses to offer comprehensive solutions beyond energy transition

Focus Areas

- » Form strategic partnerships and diversify product portfolio
- » Establish new growth units
- » Expand manufacturing capabilities and capacities



S04



Drive Digital Transformation

Definition

Leverage digitalisation to improve efficiency both internally and externally

Focus Areas

- » Increase digital interventions across processes
- » Proliferate customer-centric digital platforms
- » Strengthen cybersecurity measures

S05



Build an Agile, Market-Responsive Organisation Structure

Definition

Assess and align the organisation with evolving market demands to optimise business performance and resource management

Focus Areas

- » Expand and diversify businesses
- » Restructure for sustainable growth
- » Drive internal changes to mobilise, manage, and retain talent

S06



Energise the Core

Definition

Continue to build on our existing strategic priorities

Focus Areas

- » Increase the share of green offerings
- » Grow services portfolio
- » Internationalisation